

WHAT IT MEANS TO BE A CDFI

Community Development Financial Institutions – or CDFIs – are part of a national network promoting economic growth in America’s underserved communities by financing businesses, creating jobs, and rebuilding neighborhoods.

As a CDFI, Robertson Banking Company puts the community first and values local economic growth.

HOW CDFIS USE AWARDS

The CDFI Fund does not give loans directly to individuals, businesses, or projects. Instead, the CDFI Fund helps to capitalize CDFIs that, in turn, provide financing to their local communities.

Once certified, CDFIs are able to apply for the CDFI Fund’s grant, tax credit, and bond programs that are administered annually. After a multi-phased and rigorous competitive review process, only the most highly qualified CDFIs are selected to receive funding through the various programs by the U.S. Department of the Treasury.

Through the CDFI Fund’s programs, CDFIs are able to build their organizational capacity to better serve low-income individuals and communities that lack adequate access to affordable financial products and services.